



## AUTM and Technology Transfer

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### About Technology Transfer

Technology transfer is the process of transferring scientific findings from one organization to another for development and commercialization. The process typically includes:

- **identifying and evaluating** new technologies
- **protecting** technologies through patents, copyrights and other forms of intellectual property protection
- **assisting** with commercialization strategies, such as marketing to existing private sector companies, creating new start-up companies, and negotiating licensing agreements.

### Academic and research institutions engage in technology transfer:

- for the institutional recognition of discoveries
- to further disseminate knowledge gained through academic research
- to comply with federal regulations
- to attract and retain talented faculty
- to develop the local economy
- to attract corporate research support
- to obtain licensing revenue to support further research and education.

The ultimate impact of technology transfer, however, is the public benefit derived from the innovations that reach the market and the jobs that result from the development and sale of those products.

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