



Statement by AUTM CEO Stephen Susalka on the IDEA Act

September 12, 2024 -- AUTM, an association whose 3,000+ Members support research commercialization, would like to thank Senator Hirono and her colleagues for their leadership on introducing S.4731, the Inventor Diversity for Economic Advancement Act (IDEA). S.4731 would help collect voluntary data about who patentees are to track trends in patenting.

AUTM strongly supports this bipartisan legislation to close the gap that women, minorities and others face when procuring patent rights in the United States.

This legislation is crucial for addressing the underrepresentation of diverse inventors in the patent system. By collecting demographic data on patentees, we can gain a better understanding of the barriers faced by underrepresented groups and develop targeted strategies to promote diversity and inclusion.

AUTM is committed to fostering innovation and economic growth. We believe that a diverse pool of inventors is essential to driving creativity and competitiveness. By increasing diversity in the patent system, we can ensure that a wider range of perspectives and ideas are reflected in the development of new technologies.

AUTM applauds the Senate leaders on this important issue. S. 4713 has the potential to make a significant contribution to building a more equitable and inclusive innovation ecosystem.

