

LevelSet Capital Overview

A background image showing a female scientist in a white lab coat and safety glasses, wearing white gloves and using a pipette in a laboratory setting. The image is dimmed to allow text to be overlaid.

Unlock the Value of Your Intellectual Property

We “Level Set” the playing field in the IP marketplace by providing academic and research institutions with the capital and resources to successfully unlock the value of their intellectual property

Overview

WE “LEVEL SET” THE PLAYING FIELD IN THE IP MARKETPLACE



- LevelSet invests into **intellectual property** created by universities and research institutions.
- LevelSet is a **wholly owned subsidiary of Fortress Investment Group**, a multi-billion-dollar global investment manager.
- Over the last decade, Fortress has invested approximately **\$3 billion** in IP-related investments, of which a significant portion involves technologies developed by academia.
- We are “**Smart Money**” and help identify creative investment opportunities that unlock the value of university-created intellectual property and spinouts.
- Investment sizes range from **\$10 to \$100 million**.

Illustrative Opportunities to Work Together



A professor is upset that her technology is being used without a license



A university patent needs further post-grant prosecution through reexam or reissue to create a valuable asset



University patent pools



Medical data licensing



A spinout has strong IP + capital needs



A spinout has strong IP but “missed the market”



NDA breaches & enforcement



Capital for royalty audits of existing licenses

LevelSet Capital Patent Investment Overview

LevelSet provides a comprehensive suite of services and capital for:

Identification

Identification of new licensing opportunities

Strategy

Strategic prosecution, e.g., continuation, reissue and reexamination

Recoup

Recoupment of patent procurement costs

Capital

Growth capital for advanced stage spinout companies (debt or equity)

Enforcement

Patent enforcement proceedings

Resources

Capital and resources for day-to-day management of the above

LevelSet solves for the lack of:

- Budget
- Personnel resources

LevelSet is not just a “litigation funder”

We augment the TTO in all respects

LevelSet Capital Patent Investment Transaction

Key Points

No Costs

No out-of-pocket cost
(including deal costs)

Flexible Structure

Patent owner can be plaintiff,
or can transfer patents to a
SPV or spinout

Control

Patent owner retains control
of all decisions including
commencement of any suit,
target selection and settlement

No Burden

No added burden - budget
for Project Manager
is included

Top Lawyers

Universities choose from top,
nationally recognized counsel

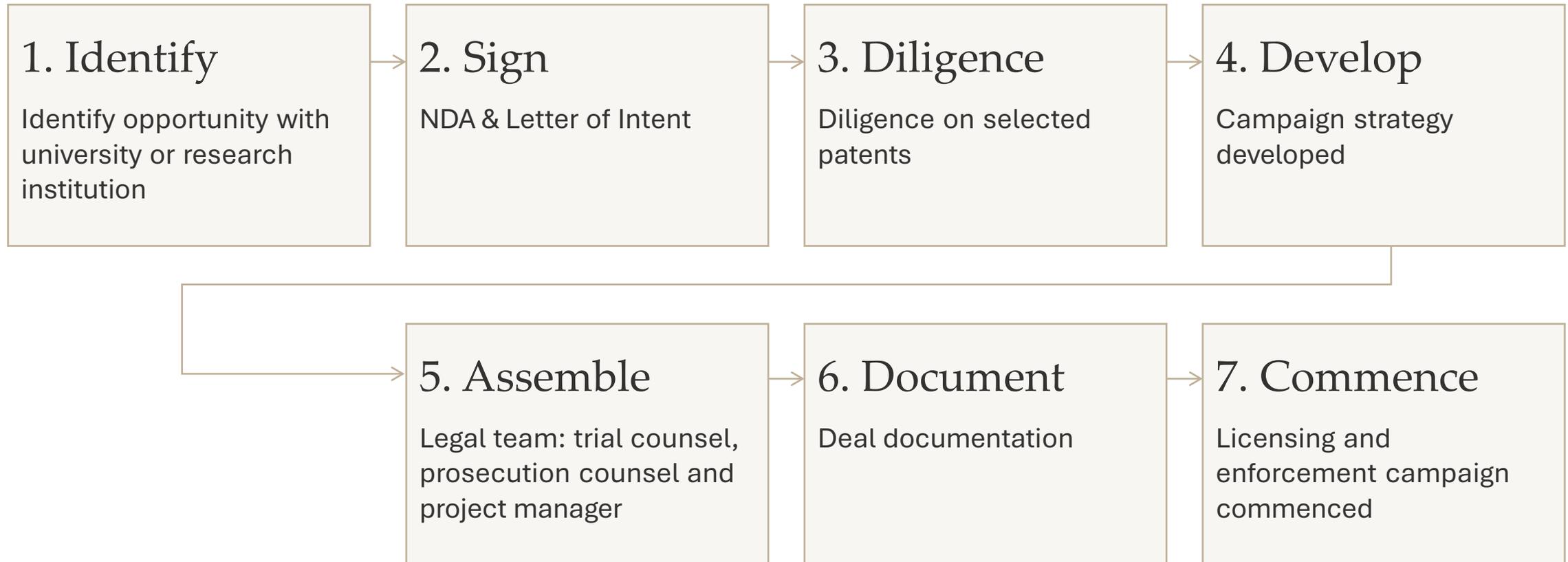
Deal Size

No monetary
constraints

Always Aligned

Waterfall distribution
maintains alignment of all
parties

Transaction Timeline For Exemplary Patent Investment



LevelSet Capital Spinout Investments

LevelSet provides investment capital to patent rich and cash poor spinouts

- Deal size: \$20-100M
- Patents are
 - not asserted, and
 - only serve as collateral

LevelSet provides spinouts with:



Access to institutional investment capital



Identification of value in patent assets not seen by others



For those spinouts that cannot be saved, an alternative commercialization pathway

LevelSet Capital Advisory Board

The LevelSet Capital team consists of technology transfer, finance and legal professionals with extensive experience working with universities, academic medical centers and research institutions.

In particular, our Advisory Board consists of prominent tech transfer veterans who enhance the depth and expertise of our organization. Collectively, we have a very experienced and extensive team with a track record of creating value for our counterparties.



Ian McClure



David Day



Jon Soderstrom

Thank You

CONTACT

Steve Pedersen

Steve.Pedersen@levelsetcapital.com

Patrick Diaz

Patrick.Diaz@levelsetcapital.com