

# Driving the Innovation Economy

## Canadian Academic Technology Transfer in Numbers

Since 1996, Canadian research institutions  
have fueled innovation with...

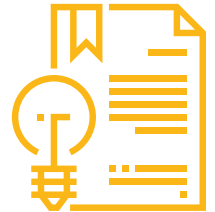


**42,000+**

inventions disclosed

**5,700+**

U.S. patents issued



**2,100+**

startups formed



**62%**

of Canadian  
licences are to  
**startups and small  
companies**

**88%**

of startups launch  
in founding province



According to Statistics Canada, in **2021** Canada's higher  
**education sector accounted for approximately 37% of**  
**the country's total R&D expenditures.**



The Conference Board of Canada estimates that universities  
and colleges collectively generate more than **\$55 billion (CAD)**  
**annually in economic activity and support approximately**  
**680,000 direct and indirect jobs nationwide.**

# Benefiting Society and the Economy

Canadian Academic Technology Transfer for 2024

