## **Driving the Innovation Economy**

Academic Technology Transfer in Numbers

## From 1996 to 2020, up to...

contributed to **U.S.** gross industrial output



contributed to **U.S.** gross domestic product



jobs supported





554,000+ 141,000+

inventions disclosed...

U.S. patents issued...



to research institutions since 1996

startups formed



**73%** 

of university licenses are to

startups and small companies



drugs and vaccines developed through public-private partnerships since Bayh-Dole Act

enacted in 1980





## www.autm.net

This information was compiled from AUTM and the Biotechnology Innovation Organization: The Economic Contribution of University/Nonprofit Inventions in the United States: 1996-2020; June 2022 as well as the AUTM 2023 Licensing Activity Survey and Statistics Access for Technology Transfer Database, www.autm.net/STATT, and Academic Patent Licensing Helps Drive the U.S. Economy, IPWatchdog.com, June 20, 2017.

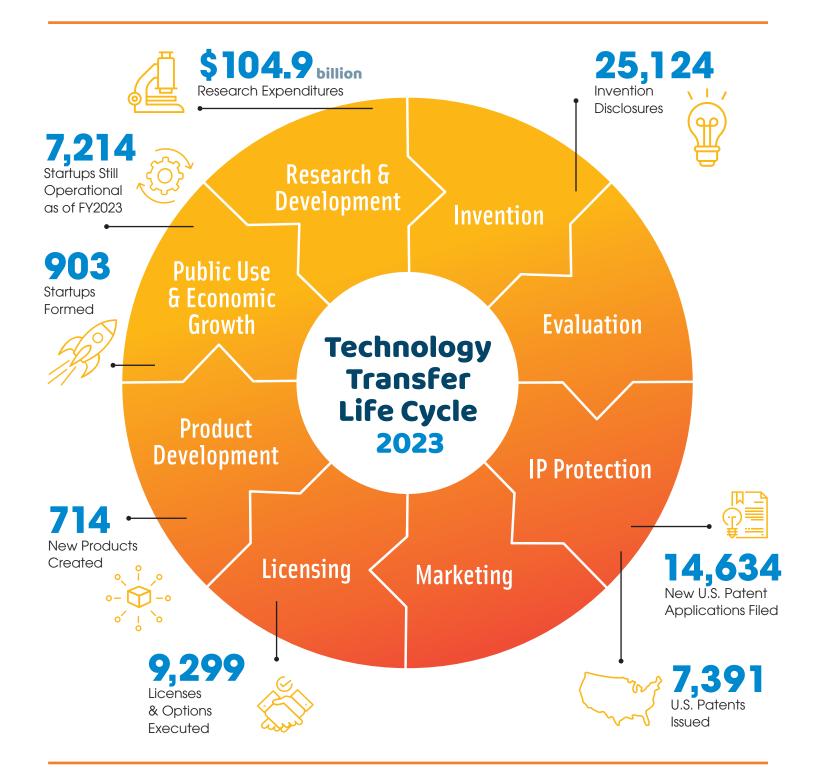






## **Benefiting Society and the Economy**

**Academic Technology Transfer for 2023** 





For more information visit **www.autm.net** 

Every year university research yields discoveries with commercial potential.

Technology transfer professionals associated with universities and other academic institutions manage the complex process of shepherding ideas from the lab to the marketplace — from evaluating and protecting discoveries to commercializing the inventions through new and existing companies.