## **Driving the Innovation Economy**

Academic Technology Transfer in Numbers

## From 1996 to 2020, up to...

contributed to **U.S.** gross industrial output



contributed to **U.S.** gross domestic product



jobs supported





495,000+ 126,000+

inventions disclosed...

U.S. patents issued...



to research institutions since 1996

startups formed



**73%** 

of university licenses are to startups and

small companies



drugs and vaccines developed through public-private partnerships since Bayh-Dole Act

enacted in 1980





For more information visit

www.autm.net

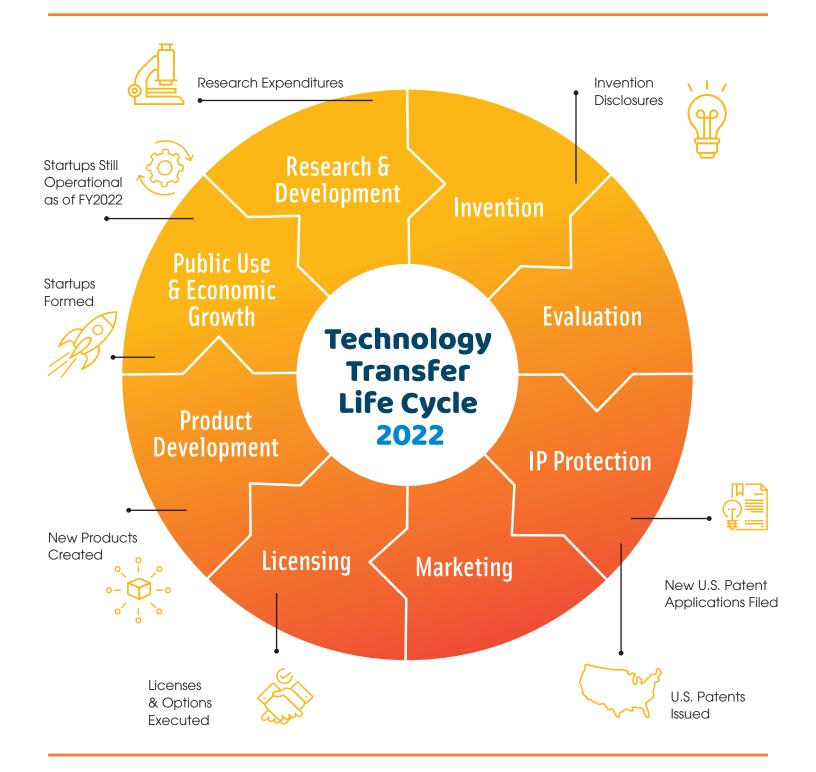
This information was compiled from AUTM and the Biotechnology Innovation Organization: The Economic Contribution of University/Nonprofit Inventions in the United States: 1996-2020; June 2022 as well as the AUTM 2022 Licensing Activity Survey and Statistics Access for Technology Transfer Database, www.autm.net/STATT, and Academic Patent Licensing Helps Drive the U.S. Economy, IPWatchdog.com, June 20, 2017.

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## **Benefiting Society and the Economy**

**Academic Technology Transfer for 2022** 





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Every year university research yields discoveries with commercial potential.

Technology transfer professionals associated with universities and other academic institutions manage the complex process of shepherding ideas from the lab to the marketplace – from evaluating and protecting discoveries to commercializing the inventions through new and existing companies.